

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	16,846	19,614					
2 Precept or Rates and Levies	5,300	4,000	-1,300	24.53%	YES	BPC decided to reduce its precept given its healthy reserve levels and to financially assist households as the country came out of lockdown.	
3 Total Other Receipts	939	3,451	2,512	267.52%	YES	BPC received its first ever CIL payment £3,340	
4 Staff Costs	2,398	3,881	1,483	61.84%	YES	Council decided to increase the clerk's salary above normal rate, given his experience.	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,073	7,125	6,052	564.03%	YES	BPC bought 2 speed cameras value £3,750, and had election bill of £1,378.	
7 Balances Carried Forward	19,614	16,059			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	19,600	16,060				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	5,898	12,015	6,117	103.71%	YES	Addition of two speed cameras value £3,750, new computer purchased as well as a new mobile phone for the new clerk. The council now has ten salt bins priced at £120 each	
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable