

Explanation of variances – pro forma

Name of smaller authority: **Greenhead**
 County area (local councils and): **Northumberland**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Restated to include % share of Joint Burial Committee

	2020 £	2021 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	5,013	3,190				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,000	7,000	0	0.00%	NO		
3 Total Other Receipts	4,302	5,872	1,570	36.49%	YES		£898.80 received 20/21 in donations towards asset transfer of land, VAT refund over last two years of £394.56
4 Staff Costs	4,706	4,822	116	2.46%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	8,419	5,725	-2,694	32.00%	YES		Solicitors fees for asset transfer £898.80 in 19/20, VAT of £390.36 unclaimed in 19/20, £910 paid for village hall repainting
7 Balances Carried Forward	3,190	5,515			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	3,190	5,515				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	63,308	65,379	2,071	3.27%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable