

**Moulsford Parish Council****ANNUAL RETURN - Section 2 : Statement of Accounts****Explanation of variances**

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	Last Year £	31/03/2025 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	23132.24	27550.24				BALANCE B/F AGREES
2	Annual precept	16600.00	28036.00	11436.00	69%	Yes	Increasing costs, repair and new items required
3	Total other receipts	5741.00	8539.42	2798.42	49%	Yes	Increase contribution from MEC £3000 100Club £2500
4	Staff Costs	4029.00	4668.49	639.49	16%	Yes	Salary Increase Clerk
5	Loan interest/capital repayments	3909.00	3908.82	-0.18	0%	No	
6	Total other payments	9985.00	19090.12	9105.12	91%	Yes	New Playground equipment £3400 Locum costs £3422 Pavilion maintenance £1358 Grounds maintenance £2731
7	Balances carried forward	27550.24	36458.23	8907.99	32%	Yes	As below earmarked and contingencies have increased by;
8	Total Cash and Short Term Investments	27550.24	36458.23	8907.99	32%	Yes	Reserves Playground £3000 Contingency £4314 Pavilion Roof £1000 Riverside £2500
9	Total Fixed Assets and Long Term Investments	489989.00	491459.06	1470.06	0%	No	
10	Total Borrowings	58192.00	57015.62	-1176.38	2%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)