

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	32,832	51,065				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	31,000	31,775	775	2.50%	NO		
3 Total Other Receipts	30,787	20,338	-10,449	33.94%	YES	Grant received in May 2020 at £10,000. Donation received June 2020 at £500	
4 Staff Costs	12,392	14,665	2,273	18.34%	YES	Locum employed to train Clerk for 3 months (Apr - Jun) at £2273.	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	31,162	44,338	13,176	42.28%	YES	CY Fence installed £12,238. Tables £1003.	
7 Balances Carried Forward	51,065	44,175			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	51,065	43,915				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	269,160	281,572	12,412	4.61%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable