

	2016/17 Act Outturn Final Accounts	2017/18 ACTUAL RECEIPTS and PAYMENTS	ACTUAL VARIANCE to 2016/17 ACCOUNTS	%age VARIANCE to 2016/17 ACCOUNTS
<b>Receipts</b>				
<b>Parish Precept... BDO analysis</b>	<b>5,397.00</b>	<b>6,703.00</b>	<b>1,306.00</b>	<b>24 %</b>
Council Tax Support Grant	103.00	69.00	(34.00)	
Parish Grant	1,100.00	733.00	(367.00)	
Parish Grant	227.00	229.00	2.00	
HMRC VAT Refund	401.30	822.18	420.88	
NALC: grant towards setting up HPC website	1,773.40	-	(1,773.40)	
<b>TOTAL 'Other Receipts'... BDO analysis</b>	<b>3,604.70</b>	<b>1,853.18</b>	<b>(1,751.52)</b>	<b>-49 %</b>
<b>Total Receipts in Period</b>	<b>9,001.70</b>	<b>8,556.18</b>	<b>(445.52)</b>	
<b>Payments</b>				
<b>STAFF COSTS: Clerk's salary... BDO analysis</b>	<b>3,031.60</b>	<b>3,062.00</b>	<b>30.40</b>	<b>1 %</b>
<b>Non-staffing costs</b>				
staff costs etc website support		323.40	323.40	
Expenses	106.35	99.92	(6.43)	
Hosting website		-	-	
Subscriptions (HALC, CPRE)	217.00	227.00	10.00	
Training	78.20	80.00	1.80	
Insurance	235.28	244.43	9.15	
Information Technology		20.83	20.83	
Internal and External Audit fees	330.00	205.00	(125.00)	
Hire of village Hall	68.50	62.50	(6.00)	
Data protection (ICO)	35.00	35.00	-	
Donation to PCC for Churchyard	250.00	-	(250.00)	
Maintenance -Village Green Mowing	650.00	650.00	-	
- Notice Board	-	147.56	147.56	
<b>Total 'Running costs' in Period incl salaries</b>	<b>5,001.93</b>	<b>5,157.64</b>	<b>155.71</b>	
<b>Operating surplus</b>	<b>3,999.77</b>	<b>3,398.54</b>	<b>(601.23)</b>	
<b>Capital/ other one-off items</b>				
Purchase of website for compliance with Transparency Code	1,802.43	62.49	(1,739.94)	
Ownership of Village Green - legal costs	1,240.00	-	(1,240.00)	
IT related costs to comply with General Data Protection Regulations wef May 2018		164.16	164.16	
<b>Allowance for annual one-off items... set up IT costs for General Data Protection compliance ...allocated to repainting of Wellhead</b>		120.00	120.00	
Repairs to footpaths		-	-	
VAT on expenditure reclaimable	822.18	331.00	(491.18)	
<b>Total 'capital and one-off costs' in period</b>	<b>3,864.61</b>	<b>677.65</b>	<b>(3,186.96)</b>	
<b>Total PAYMENTS excl salaries as per BDO analysis</b>	<b>5,834.94</b>	<b>2,773.29</b>	<b>(3,061.65)</b>	<b>-52 %</b>
<b>Total PAYMENTS incl salaries</b>	<b>8,866.54</b>	<b>5,835.29</b>	<b>(3,031.25)</b>	
<b>Net (deficit)/ surplus in year</b>	<b>135.16</b>	<b>2,720.89</b>	<b>2,585.73</b>	
<b>Operating Fund Opening balance 1st April</b>	<b>6,070.38</b>	<b>6,205.54</b>		
Net (deficit)/surplus in year	135.16	2,720.89		
<b>Operating Fund Balance as at 31 March</b>	<b>6,205.54</b>	<b>8,926.43</b>	<b>2,720.89</b>	<b>44 %</b>
<b>EARMARKED RESERVES</b>				
a. Council's prop'n of R&M of unadopted roads	1000.00	1,700.00	700.00	
b. Locum Clerk		500	500.00	
c. Legal Costs		500	500.00	
d. IT replacement		500	500.00	
e. Costs for cyclical R&M to Wellhead		500	500.00	
<b>General Fund Reserve as at 31st March</b>	<b>5,205.54</b>	<b>5,226.43</b>	<b>20.89</b>	

Council decided an inflationary increase of 2% AND THEN to recoup the TOTAL LOSS of BDBC Grant in the first year thus increasing the base by £1,203.

Basingstoke and Deane BC decided to withdraw these TWO grants over the three years 2018/19 to 2020/21. This will reduce TOTAL grant by £1,203.

Increased VAT recovered for higher VATABLE expenditure in 2016/17 over 2015/16

One-off funding by NALC in 2016/17 to meet costs of compliance with Transparency Code for Smaller Authorities

One-off costs of loading retrospective records to comply with Transparency Code for Smaller Authorities

Annual costs of Norton antivirus for Clerk laptop to comply with Transparency Code

External Auditors chargd £100 in 2016/17 due to gross costs in 2015/16 exceeding £10k

Decision by Council NOT to pay grant to the PCC in 2017/18

Repairs to broken glass in Noticeboard at White Lane Crossroads

Costs incurred in 2016/17 to meet costs of compliance with Transparency Code

One-off legal costs paid to HCC Legal Services in 2016/17 for Village Green

One-off costs of purchase of 6 x email licences to enable compliance in 2018/19 of new GDPR

One-off cost of employing external contractor to repaint Wellhead

Reduced VAT incurred on expenditure in 2017/18 over 2016/17

Nett effect of reduction in Income of £446 more than offset by reduction in expenditure of £3,031... mainly 'capital and one-off costs in 2017/18 compared with 2016/17

See explanation above regarding Variance in 'Nett Deficit' £2,585... add back figure for 2016/17 £135 to arrive at £2720 (44%)