

Explanation of variances – pro forma

Name of smaller authority: **Stalisfield Parish Council**
 County area (local councils and Swale)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	6,339	4,347				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	2,929	2,935	6	0.20%	NO		
3 Total Other Receipts	1,578	2,844	1,266	80.23%	YES		£2111 grant received
4 Staff Costs	1,423	1,127	-296	20.80%	YES		Extra hours were worked on new website in 2020-21
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,076	6,317	1,241	24.44%	YES		£100 Councillor training; £354 defibrillator spares; £1,000 donations
7 Balances Carried Forward	4,347	2,682			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	4,347	2,682				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,533	1,533	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable