

			2022/23	2023/24	Variance	Variance	Required?				
			£	£	£	%					
1 Balances Brought Forward			4,145	2,927							
2 Precept or Rates and Levies			5,500	6,500	1,000	18.18%	Precept increased by Parish Council to meet budgetary needs.				
3 Total Other Receipts			3,205	3,464	258	8.06%	Explanation provided on separate sheet (attached)				
4 Staff Costs			1,465	2,050	585	39.93%	Staff costs increased by £585 due to timing of salary payments.				
5 Loan Interest/Capital Repayment			0	0	0	0.00%	No explanation required - no variance				
6 All Other Payments			8,458	5,937	-2,521	29.81%	Explanation provided on separate sheet (attached)				
7 Balances Carried Forward			2,927	4,904			No explanation required.				
8 Total Cash and Short Term Investments			2,927	4,904			No explanation required.				
9 Total Fixed Assets plus Other Long Term Investments and Assets			15,710	15,852	142	0.90%	No explanation required - variance under 15% and under £200.				
10 Total Borrowings			0	0	0	0.00%	No explanation required - no variance				

Explanation of Box 3 Variance

Christmas Lights income has increased by £323.56 due to a very successful Christmas Fair. Rents have remained relatively steady with a minimal decrease of £67.40 due to some vacant plots. Interest received has increased slightly by £5.36. Wayleave income has decreased by £3.15.

	2022-23	2023-24	Variance
Christmas Lights Fund	589.34	912.90	323.56
Interest	2.71	8.07	5.36
Rents	2,364.00	2,296.60	-67.40
VAT Refunds	0.00	0.00	0.00
Wayleave	249.14	245.99	-3.15
			258.37

Explanation of Box 6 Variance

Allotment and garage costs have decreased by £697.54 as less maintenance on fences has been required this year. Christmas Lights expenditure has decreased by £557.16 as the electrical work carried out last year was a one-off expense. No maintenance work was carried out at the Gordon Terrace car park, decreasing costs by £301.94 to £0. Insurance costs decreased by £467.76 due to a change in provider. Room hire decreased by £124.16 due to a change in venue. The amount of recoverable VAT decreased by £333.15 as fewer purchases were made this year. Other heads of expenditure have increased or decreased by smaller amounts as set out below.

	2022-23	2023-24	Variance
Allotment and Garages	4,541.38	3,843.84	-697.54
Audit	100.00	100.00	0.00
Christmas Lights	1,647.16	1,090.00	-557.16
Clerk's Expenses	0.00	0.00	0.00
Donations	25.00	50.00	25.00
Gordon Terrace Car Park	301.94	0.00	-301.94
Insurance	708.76	241.00	-467.76
Misc	0.00	0.00	0.00
Room Hire	144.16	20.00	-124.16
Stationery	19.95	0.00	-19.95
Street Furniture	167.95	0.00	-167.95
Subscriptions and Training	88.87	104.76	15.89
Togston in Bloom Competition	30.00	161.00	131.00
Togston in Bloom Plants	23.00	0.00	-23.00
Website	75.00	75.00	0.00
Recoverable VAT	585.04	251.89	-333.15
			<u>-2,520.72</u>