

## **Revised Budget 2018/19**

### **PURPOSE OF REPORT**

1. To advise the Council of the latest Budget Position for the current year, having taken into account the position as stated in the DRAFT Final Accounts 2017/18 (see separate report on Agenda).

### **RECOMMENDATION:**

2. The Council notes the contents of the report, and approves the further payments submitted by the Clerk.

### **BACKGROUND**

3. The Council agreed the Budget 2018/19 and Medium Term Financial Strategy at its meeting in December 2017. At that meeting the Council agreed to submit a Precept 2018/19 of £££ and to request payment of the three grants from Basingstoke and Deane Borough Council.
4. The Final Accounts 2017/18 record a year end cash balance of £9,258.40 (see copy extract of cash statement as at 30<sup>th</sup> April below). The report to Council on the Final Accounts 2017/18 records the following four cheques that had been drawn but not yet presented as at 31<sup>st</sup> March 2018. They are:-
  - £25.00 cheque number 388 – hire of Hannington village hall\*
  - £96.00 cheque number 392 – HALC training course\*
  - £177.00 cheque number 393 – Glass Centre Basingstoke: repair to noticeboard\*
  - £33.90 cheque number 394 – C C Pottinger; reimbursement of travel costs to above training.
5. All four of the above cheques have since been presented to the bank and have been cleared.
6. In addition, cheque number 395 dated 10<sup>th</sup> April 2018 for £193.00, being payment to HALC for their annual subscription and the contribution to NALC, has been drawn and presented.
7. The receipt of £4,050.50 is from BDBC and comprises:-
  - £366.00 being the Limited General Grant
  - £35.00 being the Council Support Tax
  - £231.00 being Parish Grant, and,
  - £3,418.50 being 50% of the Precept of £6,837
8. All the above Receipts are in line with the budget provisions included in the Budget 2018/19 that was agreed in December 2017.

Hannington Parish Council 8<sup>th</sup> May 2018: Agenda Item 14.b Revised Budget 2018/19

|           |                                     |     |          |           |
|-----------|-------------------------------------|-----|----------|-----------|
| 30 Apr 18 | BASINGSTOKE & DEAN VENDOR<br>106590 | BGC | 4,050.50 | 12,783.93 |
| 24 Apr 18 | 000395                              | CHQ | 193.00   | 8,733.43  |
| 20 Apr 18 | 000388                              | CHQ | 25.00    | 8,926.43  |
| 12 Apr 18 | 000393                              | CHQ | 177.07   | 8,951.43  |
| 11 Apr 18 | 000394                              | CHQ | 33.90    | 9,128.50  |
| 04 Apr 18 | 000392                              | CHQ | 96.00    | 9,162.40  |
| 27 Mar 18 | 000389                              | CHQ | 612.50   | 9,258.40  |

9. Attached at Appendix A is an Amended version of the agreed Budget 2018/19:-
- i. amended solely for the ACTUAL cash balance as at 31<sup>st</sup> March 2018,
  - ii. three of the four payments (marked \* in paragraph 4 above) that were drawn in 2017/18 but were not presented by 31<sup>st</sup> March 2018 have been added to the Amended Budget 2017/18 as 'Payments' in 2018/19, and,
  - iii. the actual cost of £193.00 (plus VAT) for the HALC/NALC subscription (paragraph 6), was fully provided for in the Base Budget 2017/18 (no change required), and,
  - iv. the £210.00 cost (plus VAT) of Internal Audit fees for 2017/18 [cheque number 396 submitted for approval at May Council meeting], is fully provided for in the Base Budget 2017/18 (no change required).
10. No adjustment has yet been made in the Amended Budget 2018/19 for the two further anticipated IT related costs of GDPR that were agreed in 2017/18 but have yet to be purchased.

**CONCLUSION:**

11. Allowing for the above adjustments to the Budget 2018/19, the predicted cash balance as at 31<sup>st</sup> March 2019 is £10,314, compared with the original Budget 2018/19 projection of £9,710. Of this £10,314 cash balance it is currently suggested that £5,250 could be allocated to the five Earmarked Provisions, leaving a General Fund Balance of £5,064. This would be in line with the target figure of £5,000 previously agreed by Council.

Chris Pottinger,

Clerk, Hannington Parish Council

6<sup>th</sup> May 2018