2017-18 Expenditure vs. Budget

Description		2017/18 Budget		2017/18 Actual		2017/18 Variance vs budget	% var		Notes
Expenditure									
Admin Costs			**2,673.00**		**2,401.47**	£271.53	10.2%		Clerks salary & expenses were not separated in 1st half year
	Clerk's Salary	2,493.00		£2,359.07					Overspend largely relates to extra hours for clerk training plus handover
	Clerk's Expenses	180.00		£42.40					
Insurance			**340.00**	£325.83	**325.83**	£14.17	4.2%		
Audit Costs			**90.00**		**93.00**	-£3.00			
	External Auditor	-		£0.00					
	Internal Auditor	90.00		£93.00					
Subscriptions			**460.00**		**£595.60**	-£135.60	-29.5%		
	NCALC	420.00		£220.80					
	CPRE	40.00		£36.00					
	Domain Registration (2 yrs)	-		£0.00					
	NACRE (unbudgetted)			£338.80					
Hall Hire			**110.00**	£120.00	**£120.00**	-£10.00	-9.1%		
Training			**120.00**	£253.00	**£253.00**	-£133.00	-110.8%		Two Councillors plus Parish Clerk
Liabilities									
	Telephone Box Refurb		**400.00**	£351.19	**£351.19**	£48.81	12.2%		
	Radar Memorial		-		**£0.00**				
Fees			-			£0.00	100.0%		VDS Unbudgetted
	NACRE for VDS (unbudgetted)			£0.00					
	Bank account test			£1.00	**£1.00**				£1 Paid in and out to check account authorisations were working properly
	Open Gardens (contra in income)			£150.00	**£150.00**	-£150.00	100.0%		Contra in income
	Total Expenditure		**4,193.00**		**£4,291.09**	-£97.09	-2.3%	- 98.09	
Income	Balance Brought Forward		**1,792.00**		**£1,810.19**	£18.19	1.0%		
	Precept	3,200.00		£3,200.00					
	Interest	-		£2.53					
	V.A.T. Refund	-		£0.00					
	Transparency Grant			£1,240.80					Two unbudgeted grants payments received from Transparency Fund.
	Open Gardens (contra in expenses)			£150.00					Contra in expenses
	Bank account test			£1.00					£1 Paid in and out to check account authorisations were working properly
	Total Income		**£3,200.00**		**£4,594.33**	£1,394.33	43.6%	£1,394.33	
	Balance Brought Forward + Income		**4,992.00**		**6,404.52**				
	Less Expenditure		**799.00**		**2,113.43**				
	Estimated End of Year Balance		**799.00**		**2,113.43**	£1,314.43		211.3%	Percentage of MINIMUM recommended reserves
Reserves								70.4%	Percentage of MAXIMUM recommended reserves
	Election	*(not budgetted)*							Propose not to carry
	Radar Memorial	*(not budgetted)*		337.00					
				337.00		-£337.00			
Free Reserves			**£799.00**		**£1,776.43**	£977.43		177.6%	Percentage of MINIMUM recommended reserves
								59.2%	Percentage of MAXIMUM recommended reserves