

**Borden Gate Parish Council**  
**ANNUAL RETURN - Section 2 : Statement of Accounts**

**Explanation of variances**

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2023 £	31/03/2024 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	9782.36	9166.79				BALANCE B/F AGREES
2	Annual precept	4803.90	5083.00	279.10	6%	No	
3	Total other receipts	888.15	813.00	-75.15	8%	No	
4	Staff Costs	2400.00	2400.00	0.00	0%	No	
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	3907.62	2490.16	-1417.46	36%	Yes	Defibrillator purchased in previous year.
7	Balances carried forward	9166.79	10172.63	1005.84	11%	No	
8	Total Cash and Short Term Investments	9166.79	10172.63	1005.84	11%	No	
9	Total Fixed Assets and Long Term Investments	2268.98	2496.98	228.00	10%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)