

Explanation of variances

Name of smaller authority: **Newington (Folkestone & Hythe) Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);

- New from 2020/21**: variances of £100,000 or more require explanation regardless of the % variation year on year;

- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	6,485	7,659					
2 Precept or Rates and Levies	6,825	7,000	175	2.56%	NO		
3 Total Other Receipts	1,289	242	-1,047	81.23%	YES		Previous year included grant for play area seat (£550). Reduction in VAT reclaim compared with previous year (£497)
4 Staff Costs	3,204	3,369	165	5.15%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,736	4,616	880	23.55%	YES		Increase in KALC subscription (£20) Increase in grounds maintenance - hedge reduction and reseeding (£913) Increase in playground maintenance - new bench and swing (£105) Increase in bank charges resulting from change in bankers (£58) Increase in insurance premium (£4) Increase in stationary - purchase of android tablets (£142) Decrease in village hall fees (£40) Decrease in election expenses (£56) Decrease in audit fees (£125) Decrease in clerk & councillors workshops (£12) Decrease in website hosting and mailboxes (£167)
7 Balances Carried Forward	7,659	6,916			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	7,659	6,916				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	53,295	54,324	1,029	1.93%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable