

Explanation of Variances

Name of smaller authority: **Ullesthorpe Parish Council**

County area (local councils and parish meetings only): **Leicestershire**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2017/18 £	2018/19 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	6,486	7,200	714	11.01	N/A
Box 3 <i>Total other receipts</i>	1,689	7,883	6,194	366.73	Lottery Grant +£6,000
Box 4 <i>Staff costs</i>	2,826	3,164	338	11.96	N/A
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0.00	N/A
Box 6 <i>All other payments</i>	7,490	5,586	-1,904	25.42	Big Village Clean Up -£174 Legal Fees -£702 Magna Park Campaign -£551 Grass Cutting -£420
Box 9 <i>Total fixed assets & long term investments & assets</i>	12,012	12,012	0	0.00	N/A
Box 10 <i>Total borrowings</i>	0	0	0	0.00	N/A
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: N/A				