MARSH GIBBON CHARITIES

❖ The Frank Hine Trust ❖ The Unknown Donors Charity ❖ Marsh Gibbon Tenderland Charity

Report from the Trustees of the Marsh Gibbon Charities for the year ended 31 December 2024 for presentation to the Annual Parish Meeting to be held on 13 May 2025

The Unknown Donor Charity

The assets of this charity comprise a five acre parcel of land situated at Hill Farm, Piddington, which is currently let to Mr G Burchell. The rent is £345 per annum.

The proceeds of the charity are put towards the educational benefit of Marsh Gibbon parishioners typically in the form of bequests for the purchase of books and resources for further education students. The amount distributed annually depends on the requests received but would not normally exceed income or accumulated income.

This account received a compensation payment from Barclays Bank at the beginning of 2024 followed by the balance of the account wrongly closed by Barclays Bank.

No applications/donations were made from this charity in 2024.

The Tenderland Charity

The assets of this charity comprise a 10 acre field known as the Tenderland situated at Heet Road, Marsh Gibbon. The land is let at present to Mr E Burborough under a Farm Business Tenancy at an annual rent of £410 plus the current Single Farm Payment (SFP) of £493. The SFP is gradually being phased out in favour of an alternative Government system of Delinked Payments.

Eight bequests were made by the Trustees at the end of 2024 at the rate of £150 each in the form of a Christmas gift to deserving individuals within the parish, whose names are kept confidential.

The Hine Memorial Trust

The Hine Memorial Trust is a private charity, the assets of which comprise shares in the Charities Official Investment Fund (COIF).

The dividend income for the year ending 31 December 2024 was £2,545.87, based on a unit price per share of £20.2933 and a total valuation of £93,526.75 at the same date.

The income of this Charity is used for the benefit of the Parish of Marsh Gibbon, in accordance with the Trust Deed, as follows

- One third to the poor of the parish
- One third to recreational facilities within the parish and
- One third to St Mary's Church, Marsh Gibbon

In 2024 Barclays Bank paid in £225 compensation for the problems they created with the account. A small amount compared with the difficulties created for the Charities.

Clerk to the Trusties: Lynne Jones, Clementine, Clements Lane, Marsh Gibbon, Bicester OX27 0HG
lynneesau2@aol.com 01869/278368

Once it was functioning again, the Trustees were able to make a variety of donations and grants to the following

- Marsh Gibbon Sports and Social Club towards improving the track between the main gate and the pavilion
- the accrued payments to St Mary's Church (for the period when the account was not available)
- Marsh Gibbon CofE School for books
- Marsh Gibbon Bowls Club for jacks and trophies
- A contribution to the training expenses for an Olympic Games hopeful in Marsh Gibbon
- Marsh Gibbon Craft Club for equipment and hall hire etc.
- Marsh Mellows Choir for sheet music and printing costs etc.

Attracting Applications

An advertising campaign to attract applications was begun once the bank accounts were fully functioning again.

A leaflet was posted into every house in Marsh Gibbon, each organisation from Marsh Gibbon was invited to apply based on the list of Village Hall users, advertisements were prominently posted around the Village and in Life Together.

The Trustees are keen to hear from individual parishioners or local organisations that may be in need of support from the Marsh Gibbon Charities.

Please direct applications to Lynne Jones, Secretary and Trustee.

Changes to the Membership of the Board of Trustees

Sadly, after many years of dedicated service as Chair of the Board of Trustees, Revd David Hiscock is retiring at the end of May 2025. His good judgement and intimate knowledge of the parish have been a huge benefit to the Board. He will be very much missed. Until we have a new Rector, there will be a vacancy for the clergy on the Board.

We are very pleased to have welcomed Mrs Hannah Angus as a new Trustee appointed to the Board in April 2025. As someone with very close connections with the Village and substantial knowledge of land management, she will be a great asset.

The other Trustees are Mr Adrian Lambourne, Mr Barry Leonard, Mr Bob Summers and Mrs Lynne Jones, who is also the Secretary to the Trustees.

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1. The Unknown Donor Charity

1.1 Current account	£
Opening Balance at 01/01/2024	nil
Income (received but unable to bank)	5,463.16
Expenditure	
None	nil
Closing balance at Bank @ 31/12/24)	**5,463.16**

2. The Tenderland Charity

2.1 Current account	£
Opening Balance at 01/01/2024	8,516.27
Income	964.17
Expenditure	
Christmas benefactions @ £150	1,350.00
Closing balance at Bank @ 31/12/24	**8,130.44**

3. The Frank Hine Memorial Trust

2.1 Current account	£
Opening Balance at 01/01/2024	18,056.00
Income (CCLA Investments) and compensation	2,770.87
Expenditure	
Grants paid	-7,920.00
Closing balance at Bank @ 31/12/24	**12,906.87**

Signed: Lynne Jones Date: 8 May 2025

Secretary and Trustee of the Marsh Gibbon Charities