mazars

Explanation of significant variances in the accounting statements – AGAR Section 2

Parish Council name: **NONINGTON PARISH COUNCIL**

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be '*compensating*' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below or complete a separate schedule if more space is required.

Section 2	2021/22 £	2022/23 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £100)
Box 2 *Precept*	9,000	9,520	520	Less than 15% variance
Box 3 *Other income*	586	3,570	2,984	This includes £2188.31 income from the Nonington Village Fireworks Event which wasn't held in 2021/2022 so accounts for the variance in other income
Box 4 *Staff costs*	2,966	3,221	255	Less than 15% variance
Box 5 *Loan interest/ capital*	0	0	0	No Variance
Box 6 *Other payments*	9,284	8,184	1,100	In 2021/2022 the Parish Council commissioned a Local Development Plan report for the sum of £1,100 which accounts for the variance in 2022/2023

Box 7 *Balances carried forward*	7,319	9,003	1,684	**If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown. You do not need to explain the year-on-year variance for this box.**
Box 9 *Fixed assets & long-term assets*	25,261	25,261	0	**Explain all movements in this category and not just those above 15%** No variance
Box 10 *Total borrowing*	0	0	0	No variance