

Explanation of variances – pro forma

Name of smaller authority:

Petrockstowe Parish Council

County area (local councils and parish meetings only):

Torridge District Council

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	7,586	7,932					
2 Precept or Rates and Levies	4,300	4,500	200	4.65%	NO		
3 Total Other Receipts	334	8,957	8,623	2581.74%	YES		£8,550 received as grants for specific items - towards new tractor and gang mowers for recreation ground, and for the Queen's Jubilee.
4 Staff Costs	2,261	1,130	-1,131	50.02%	YES		Invoice for £1339.02 from District Council for 01/10/22 to 31/03/23 not paid in 2022/23 as arrived too late.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,027	2,975	948	46.77%	YES		£724.20 spent on new noticeboard and bench.
7 Balances Carried Forward	7,932	17,284			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	7,932	17,283				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	59,466	60,124	658	1.11%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)