

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
3 Defibrillators, cabinets, etc.	3140		
3 x Christmas Trees	7350		
Picnic Benches	2703		
			13193
General reserve	58714		58714
Total reserves (must agree to Box 7)			71907