

Explanation of variances – pro forma

Name of smaller authority: **Balderton Parish Council**
 County area (local councils and parish meetings only): **Nottinghamshire**

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Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	206,080	231,336				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	318,570	334,817	16,247	5.10%	NO		
3 Total Other Receipts	42,591	50,435	7,844	18.42%	YES		Increase in: CIL monies £1928+Village Centre hire £4141+Burials& Memorials £5004+Dance studio rent £1573+Sports fees £1362+Bank interest £898 =£14906 Decrease in Grants received £7026 Total £7880
4 Staff Costs	226,718	251,071	24,353	10.74%	NO		
5 Loan Interest/Capital Repayment	12,871	12,870	-1	0.01%	NO		
6 All Other Payments	96,316	95,358	-958	0.99%	NO		
7 Balances Carried Forward	231,336	257,289			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	233,226	256,704				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,364,461	1,372,855	8,394	0.62%	NO		
10 Total Borrowings	68,183	56,194	-11,989	17.58%	YES		Principal repayments made £5972.52 April 22 and £6016.72 October 22 = £11989.24

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable