

Explanation of variances

Name of smaller authority:

Culworth Parish Council
West Northants Council

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	24,537	31,617				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	23,500	25,000	1,500	6.38%	NO		
3 Total Other Receipts	4,836	147,592	142,756	2951.94%	YES		Grant from Sport England (£110,020) and contributions from Village Hall and Cricket Club (£20,000) towards Cricket Field improvements. VAT Recovered from last year and Cricket Field improvements (£15,072). Donations towards Community Play Area (£656). Bank Interest (£151). Non Recurring grants etc last year (-£3143)
4 Staff Costs	6,473	6,472	-1	0.02%	NO		Increase in Clerk's Salary
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	14,783	155,205	140,422	949.89%	YES		Increased Costs: Cricket Field Improvements (£114,288). Additional VAT mainly due to Cricket Field Improvements (£23,949). Repair wall at Berry Hill Close (£2,300). Jubilee Celebrations (£1,522). Street Lighting (£987). Tree Surgery (£280). Insurance (£240). Six Other Increases < £200 (£471). Cost Savings: Elections (£-1,517). Bus Shelter repairs (£-425). Admin Exps (£-327). Audit (£-285). Seven Other Savings <£200 (£-1,061)
7 Balances Carried Forward	31,617	42,532			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	31,617	42,532				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	30,514	30,514	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable