

Explanation of variances – pro forma

Name of smaller authority: **Baldersby & Baldersby St James Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	4,106	4,933				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,500	8,755	255	3.00%	NO		
3 Total Other Receipts	500	27,277	26,777	5355.40%	YES		Grant of £20k plus donation of £2040 for play equipment & picnic tables, plus related VAT recovery
4 Staff Costs	3,031	3,393	362	11.94%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,142	29,455	24,313	472.83%	YES		Play equipment and picnic tables as above
7 Balances Carried Forward	4,933	8,117				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	4,933	8,117				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and As	20,545	36,042	15,497	75.43%	YES		New play equipment and new picnic tables
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

John
Miss all