

Borden Gate Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2024 £	31/03/2025 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	9166.79	10172.63				BALANCE B/F AGREES
2	Annual precept	5083.00	5985.09	902.09	18%	Yes	Precept raised to maintain sufficient reserves.
3	Total other receipts	813.00	7382.10	6569.10	808%	Yes	S106 grant (£5768), VAT reclaim (£1133) & DCC Locality Grant (£250).
4	Staff Costs	2400.00	2619.92	219.92	9%	No	
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	2490.16	10462.46	7972.30	320%	Yes	S106 & DCC Locality Grant spent, including purchase & installation of seating.
7	Balances carried forward	10172.63	10457.44	284.81	3%	No	
8	Total Cash and Short Term Investments	10172.63	10457.44	284.81	3%	No	
9	Total Fixed Assets and Long Term Investments	2496.98	8491.38	5994.40	240%	Yes	Purchase of street furniture and items bought from S106 funding.
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)