

Statement of Variances - Year ended 31 March 2026

Instructions for completing this template:

1. Enter figures per the AGAR in the cells highlighted in light blue. This will automatically calculate a difference and a percentage change between years.
2. If the variance is within 15%, no explanation is required (except fixed assets). However, if it is outside this threshold, the percentage difference will highlight in yellow and an explanation is required.
3. Explanations should be entered in the 'Item' column within each section, quantified as appropriate. This will automatically calculate the remaining difference and the percentage unexplained. There is additional space in the 'Additional comments/explanations' column, where a more detail explanation can be provided for the movement between years.
4. Once a sufficient explanation has been given to bring the percentage within 15% between years, the percentage difference cell will highlight as 'green' in the 'explained' line.

Please note that for fixed assets, regardless of the percentage change in the figure, an explanation is required for the movement.

Item	2024-25	2025-26	Difference	%	Additional comments / explanations
Box 2: Precept or Rates and levies	20,000.00	27,360.00	7,360.00	36.8%	
			0.00		The Parish Council found itself without a sufficient reserve following building cost overrun and recent high inflation. The precept over the last several years has failed to keep up with inflation and the rise this year only brings it back in line where it was in 2017
			0.00		
			0.00		
			0.00		
			0.00		
Box 2: Precept or Rates and levies (explained)			7,360.00	36.8%	Further explanation needed
Box 3: Total other receipts	938.00	220.00	-718.00	-76.5%	
			0.00		There was a large VAT claim for the building works in 2024/2025 resulting in an increase in other income for that year compared to 2025/2026
			0.00		
			0.00		
			0.00		
			0.00		
Box 3: Total other receipts (explained)			-718.00	-76.5%	Further explanation needed
Box 4: Staff costs	3,643.00	5,352.00	1,709.00	46.9%	
			0.00		The Parish Council appointed a new Clerk & RFO in June 2025 who is on a higher spinal point on the NALC Pay Scales
			0.00		
			0.00		
			0.00		
			0.00		
Box 4: Staff costs (explained)			1,709.00	46.9%	Further explanation needed
Box 5: Loan interest/capital repayments	0.00	0.00	0.00	#DIV/0!	
			0.00		
			0.00		
			0.00		
			0.00		
Box 5: Loan interest/capital repayments (explained)			0.00	0.0%	No further explanation needed
Box 6: Other payments	16,106.00	7,501.00	-8,605.00	-53.4%	

			0.00		The Parish Council undertook urgent building works to our owned pavilion in 2024/2025 which resulted in a high expenditure. In 2025/2026 the Parish Council did not require any emergency works to be undertaken.
			0.00		
			0.00		
			0.00		
			0.00		
Box 6: Other payments (explained)			-8,605.00	-53.4%	Further explanation needed

Guidance: please consider any movements in other payments and whether these may impact the movement in fixed assets in Box 9 below.

Box 9: Fixed assets plus long-term investments	115,818.00	115,818.00	0.00	0.0%	
			0.00		
			0.00		
			0.00		
			0.00		
Box 9: Fixed assets plus long-term investments (explained)			0.00	0.0%	No further explanation needed

Box 10: Total borrowings	0.00	0.00	0.00	#DIV/0!	
			0.00		
			0.00		
			0.00		
			0.00		
Box 10: Total borrowings (explained)			0.00	0.0%	No further explanation needed