

## Explanation of variances – pro forma

Name of smaller authority: **Chaddleshworth Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	25,088	26,974				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	16,000	19,000	3,000	18.75%	YES		Return to previous higher precept level for 23/24 budget
3 Total Other Receipts	558	2,127	1,569	281.16%	YES		VAT reclaim made for 23/24 received in 24/25
4 Staff Costs	4,434	5,201	768	17.31%	YES		Increased, but under budget, following E012-23//24 Local Government Service Pay Agreement
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	10,238	10,198	-40	0.39%	NO		
7 Balances Carried Forward	26,974	32,703				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	26,974	32,703				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	35,191	37,824	2,633	7.48%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable