

Folke Parish Council

Explanation of significant variances - 2023-24

Box No.	This Year (1) (£)	Last Year (2) (£)	Difference (3) (£)	Difference (4) (%) ±	Explain (if (3) >£100 & (4) >10%) (Y or N)	Explanation (Ensure each explanation is quantified)	Amount
2) Annual precept	5,600	5,600	0	0	N		£0.00
3) Total other receipts	691	40	651	1628	Y	Difference due to VAT claim, it appeared it was done April 2022 but there was no evidence of that, so claimed everything in April 2023 for 12 months, and several invoices had VAT on it in 23-24.	£651.00
4) Staff costs	2,234	1,923	311	16	Y	Difference due to higher rates of pay, a significant pay rise on the scale and a higher amount of PAYE being paid which is included in these costs.	£311.00
5) Loan interest/capital repayments	0	0	0	0	N		
6) All other payments	4,870	10,798	-5,928	-55	Y	A reduced amount of spend having done lots of necessary repairs to the playing field the previous year (22-23). Nothing significant was paid out for except legal fees which included VAT, and maintenance is on hold for the playing field whilst awaiting the asset transfer to the Parish Council.	-£5,928.00
9) Total fixed assets plus other long term investments and assets	8,953	8,953	0	0	N		£0.00
10) Total borrowings	0	0	0	0	N		

(1) Column for this year's figure

(2) Column for last year's figure

(3) Column (1) - Column (2)

(4) (Column (1) - Column (2)) ÷ Column (2)