

Explanation for ‘high’ reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Reserve 1	5000		Provision of a pedestrian refuge in Quatt Village
Reserve 2	500		Assistance with Community Led Plan
Reserve 3			
Reserve 4			
Reserve 5			
Reserve 6			
Reserve 7			
	5500		
General reserve	9327		
		9327	
Total reserves (must agree to Box 7)			14827