

Explanation of variances – pro forma

Name of smaller authority: **BORDEN GATE PARISH COUNCIL**
 County area (local councils and County area (local councils and **DEVON**)

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	20xx/xx £	20xx/xx £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	4,465	5,130				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	3,500	4,500	1,000	28.57%	YES	Future IT EQUIPMENT, WAGES, ELECTION COSTS	
3 Total Other Receipts	6	65	59	983.33%	YES	Explanation not required, difference less than £200	
4 Staff Costs	1,500	1,680	180	12.00%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,341	1,657	316	23.56%	YES	ELECTION COSTS	
7 Balances Carried Forward	5,130	6,358			NO		
8 Total Cash and Short Term Investments							
9 Total Fixed Assets plus Other Long Term Investments and	99	99	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable