

Explanation of variances

Name of smaller authority: **Ford Parish Council**

County area (local councils and parish meetings only):

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2017/18 £	2018/19 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>					
Box 3 <i>Total other receipts</i>	14110.00	7592.00	6548.00	-46%	Grant funding received for playground equipment was £4000 in 2018/19 and £13897 in 2017/18. A VAT refund of £3592 was received in 2018/19 compared to £114 in 2017/18.
Box 4 <i>Staff costs</i>					
Box 5 <i>Loan interest/ capital repayments</i>					
Box 6 <i>All other payments</i>	4322.00	19182.00	14860.00	+344%	In 2017/18 £3540 was spent on new playground equipment. This increased to £17908 in 2018/19. A new litter bin was purchased at a cost of £162. Section 137 payments were increased from £190 in 2017/18 to £265 in 2018/19. Insurance cost increased from £167 in 2017/18 to £418 in 2018/19.
Box 9 <i>Total fixed assets & long term investments & assets</i>	392.00	20018.00	19626.00	+5006%	Playground equipment to the value of £18000 was purchased in 2018. A defibrillator valued at £1500 was donated to the PC. A litter bin valued at £125 was purchased in 2018.
Box 10 <i>Total borrowings</i>					
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				