Hannington Parish Council
Report to meeting 13th December

FINANCIAL STATEMENT AS AT 6th December 2016

Income	2015/16 Budget	2015/16 Act Outturn Final Accounts	2016/17 ORIGINAL BUDGET	2016/17 REVISED BUDGET Sep-16	Payments made April to Sept	Payments made Oct - Dec	Payments made Jan - March	2016/17 PROJECTED OUTTURN	ACTUAL VARIANCE TO REVISED BUDGET	PLUS VAT (recoverable)	Comments and explanations
Parish Precept	3,279.00	3,279.00	5,397.00	5,397.00	**2,698.50**	*2,698.50*		***5,397.00***	-		)
Council Tax Support Grant	121.00	121.00	103.00	103.00	**103.00**			***103.00***	-		)
Parish Grant	1,100.00	1,100.00	1,100.00	1,100.00	**1,100.00**			***1,100.00***	-		) £4128.50 received 25 April
Parish Grant	200.00	225.00	227.00	227.00	**227.00**			***227.00***	-		
HMRC VAT Refund	585.87	588.58	401.30	401.30		*401.30*		***401.3***	-		HMRC payment received 3rd November 2016
Hampshire County Council grant - stiles to gates		704.50						-	-		HCC payment received 4th November
NALC: grant towards setting up and hosting HPC website	-	-	-	1,123.40	1,123.40			*1,123.40*	-		£300 for cost of hosting website excl VAT plus £323.40 towards staff costs AND £500 towards purchase website software
	5,285.87	6,018.08	7,228.30	8,351.70	**5,251.90**	*3,099.80*	-	***8,351.70***	-		
Payments in year shown NETT of VAT											
Clerk salary etc	1,767.00	1,945.50	3,003.00	3,032.00	**758.00**	**758.00**	*1,515.60*	***3,031.60***	*(0.40)*		Original Budget for salary Clerk £3,003 amended for increase in salary agreed via email in May to £3,031.60 in line with National salary award
staff costs etc website support			300.00	323.40		-	*323.40*	*323.40*	-		met fully from NALC see grant line above
Expenses	160.00	105.85	180.00	180.00	**21.86**	**42.00**	*50.00*	***113.86***	*(66.14)*	*9.21*	plus VATABLE ELEMENT £2.13 and £7.08
Hosting website				300.00			*300.00*	*300.00*	-		met fully by NALC funding above
Subscriptions (HALC, CPRE)	200.00	211.00	215.00	215.00	**181.00**	**36.00**		***217.00***	*2.00*		HALC 175, NALC 20, CPRE 36
Training	50.00	60.00	50.00	50.00	**3.00**	**60.20**	-	***63.20***	*13.20*	*7.00*	plus VATABLE ELEMENT for course £7.00
Insurance	600.00	234.21	250.00	250.00	-	**235.28**		***235.28***	*(14.72)*		
Internal & External Audit	175.00	190.00	200.00	200.00	**195.00**	**135.00**		***330.00***	*130.00*	*66.00*	plus VATABLE ELEMENTs £39 and £27 respectively. **Note the £162 charge is from External auditors being a fee rate for expenditure in excess of £10k, which arose because of release of Margaret Nicoll Bequest!**
Hire of village Hall	44.00	61.00	50.00	62.50	**25.00**		*37.50*	***62.50***	-		5 x £12.50 Sept/Dec/Jan/Feb… plus Annual Parish Meeting
Data protecion (ICO)	35.00	35.00	35.00	35.00	-	**35.00**		***35.00***	-		
Donation to Churchyard	250.00	250.00	250.00	250.00			*250.00*	***250.00***	-		
Maintenance -Village Green Mowing	650.00	650.00	650.00	650.00		**650.00**		***650.00***	-	*130.00*	*PLUS VATABLE ELEMENT £130*
- Notice Board		20.28	-					-	-		
Total Payments made in period	3,931.00	3,762.84	5,183.00	5,547.90	**1,183.86**	***1,951.48***	***2,476.50***	***5,611.84***	*63.94*	*212.21*	
Operating surplus	*1,354.87*	*2,255.24*	*2,045.30*	*2,803.80*	*4,068.04*	*1,148.32*	*(2,476.50)*	*2,739.86*	*(63.94)*		
Capital/ other one-off items											
Purchase of website		-	-	500.00	-		*500.00*	*500.00*	-		met fully by NALC funding above
Purchase of two salt bins (200 ltre)	170.00	-	-	-	-		-	-	-		
Traffic calming allowance	500.00	-	-	-	-		-	-	-		
Provision for costs of Local Development Plan	500.00	-	1,000.00	*1,000.00*	-	-	-	-	*(1,000.00)*		2015/16, and ALL presumed in 2016/17
Net cost of gates at North Oakley etc, prior to grant funding £704.50 making true net cost £281.50		986.00	-	-	-			-	-		
Ownership of Village Green - legal costs		-	1,500.00	1,040.00	-	***1,240.00***		*1,240.00*	*200.00*	*240.00*	Letter from HCC Legal Services with final charge of £1,200 (PLUS VAT) and £40 charge Land Registry fee… agreed by email by Cllrs 9th November.
VAT on expenditure reclaimable	*331.00*	*401.30*	*206.00*	206.00	41.13	411.08		452.21	*246.21*	*452.21*	
Net (deficit)/ surplus	*(146.13)*	**867.94**	*(660.70)*	**57.80**	*4,026.91*	*(502.76)*	*(2,976.50)*	*547.65*	*489.85*		
Operating Fund Opening balance 1st April	**4,874.93**	**5,202.44**	**6,070.38**	**6,070.38**	***6,070.38***	***10,097.29***	***9,594.53***	***6,070.38***			
Net (deficit)/surplus in year	*(146.13)*	**867.94**	*(660.70)*	**57.80**	***4,026.91***	*(502.76)*	*(2,976.50)*	*547.65*			
Less Adjustment for Bequest from Margaret Nicholl incl in Income	-		-	-	-						
Operating Fund Balance as at 31 March	**4,728.80**	**6,070.38**	**5,409.68**	**6,128.18**	***10,097.29***	***9,594.53***	***6,618.03***	***6,618.03***	*489.85*		

Balance as at 6th December bank statement ***£10,399.73***

LESS cheques drawn not yet presented

(number 348 drawn 11 October)… training expenses ***£25.20***

(number 353 drawn 28th October)… mowing village green ***£780.00***

£805.20

Balance as per financial statement *£9594.53*