

Explanation of variances 2025/26 – pro forma

Name of small water supply: Watlington Perry with Thomley Parish Council

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2026 £	2025 £	Variance £	Variance %	Explanation Required? Is > 15% ; > £100,000	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures) Note: If an explanation is required for the variance of Box 4 and the explanation refers to a change in hours or a change in pay rates, please could you note the previous hours/rates and the updated hours/rates
1 Balances Brought Forward	7,520	8,363				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,650	7,150	500	6.99%	NO	NO	
3 Total Other Receipts	1,328	1,688	-360	21.33%	YES	NO	No VAT reclaim received in 2025/26. The VAT reclaim for 2025/26 of £611 was paid into the Parish Council's accounts in May 2026. Village News income lower than in previous years.
4 Staff Costs	2,479	1,881	598	31.79%	YES	NO	March 2025 salary left the bank account in April 2025 and therefore not in the 2024/25 tax year accounts. Spine point increase and annual pay award make up the remainder of the difference.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO	
6 All Other Payments	7,629	7,858	-229	2.91%	NO	NO	
7 Balances Carried Forward	6,390	7,520	-1,130	15.03%	YES	NO	No VAT reclaim in 2025/26. No VAT reclaim in 2025/26.
8 Total Cash and Short Term Investments	6,390	7,520	-1,130	15.03%	YES	NO	
9 Total Fixed Assets plus Other Long Term Investments	18,353	18,353	0	0.00%	NO	NO	
10 Total Borrowings	0	0	0	0.00%	NO	NO	