

Explanation of Variances Leighton & Eaton Constantine Parish Council

Section 1	2017/2018 £	2018/2019 £	Variance (+/-) £	Detailed explanation of variance (with amounts £)
<b>Box 2</b> Precept	4304	5282	+ 978	The Council again wished to increase their small reserves and agreed to raise the precept by 1.5%
<b>Box 3</b> Other Income	3234	420	-2814	The council received a reduced highways Maintenance grant -£1566 Vat refund was down by -£141 The Council received no money from Transparency Funding grant of -£1108 Interest is up by £1
<b>Box 4</b> Staff Costs	2569	2641	+ 72	No explanation required
<b>Box 5</b> Loan Interest/ Capital	Nil	Nil	Nil	N/A
<b>Box 6</b> Other Payments	2605	2345	- 260	Administration is down by £117 Office costs are down by £10 Training is down by £2 Subscriptions are up by £80 an additional subscription. Insurance is up by £50 Village Maintenance is down by £ 657 ( a different contractor) Website costs are down £190 website is hosted by a different company Rent is up £76 GDPR costs are up by £235 appointment of a Data Protection Officer Audit is down by £25 with a different auditor Grants are up by £175 VAT is down by £49 S137 is up by £75 Elections are up £100
<b>Box 7</b>				

Balances Carried forward	5520	6236	+716	No explanation required.
<b>Box 9</b> Fixed Assets & Long term Assets	3854	3854	Nil	
<b>Box 10</b> Total Borrowings			Nil	