

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the y

	£	£	£
Earmarked reserves:			
Reserve 1 Repairs	1500		
Reserve 2 Election	3000		
Reserve 3 Capital	3326		
Reserve 4 Highways	3220		
Reserve 5 General	1588		
Reserve 6			
Reserve 7			
			12634
General (current acc)	4212		
			4212
Total reserves (must agree to Box 7)			<u><u>16846</u></u>

ear end: