

Explanation of variances – pro forma

Name of smaller authority: Featherstone Parish Council

County area (local councils and): Northumberland

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	1,257	1,448				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	2,500	2,650	150	6.00%	NO		
3 Total Other Receipts	15	30	15	100.00%	YES	Explanation not required, difference less than £200	
4 Staff Costs	1,029	780	-249	24.20%	YES		H&DJBC staff costs not included
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,295	1,581	286	22.08%	YES		HD&JBC costs restated
7 Balances Carried Forward	1,448	1,767			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,586	1,586	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable