

Explanation for ‘high’ reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Reserve 1	190		Defibrillator funds
Reserve 2	1641		Noticeboard funds
		1831	
General reserve	5342		
		5342	
Total reserves (must agree to Box 7)			7173