

Explanation of variances

Name of smaller authority: **Acklington Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| | 2019/20 £ | 2020/21 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) |
|---|--------------|--------------|---------------|---------------|--------------------------|---|--|
| 1 Balances Brought Forward | 11,054 | 11,575 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 6,500 | 7,500 | 1,000 | 15.38% | YES | | |
| 3 Total Other Receipts | 1,236 | 7,542 | 6,306 | 510.19% | YES | | Grants received of £5168 and £2146 and £200. VAT claim of £1025 for year 2019/20, VAT not yet presented for £2020/21 |
| 4 Staff Costs | 996 | 1,268 | 272 | 27.31% | YES | | Clerk increment based on receipt of qualification |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 6,219 | 12,584 | 6,365 | 102.35% | YES | | Purchase on noticeboards £3787, purchase of defibrillator £1750, purchase of brush cutters £1972, Reduction of £522 due to seat purchase in 2019/20. Reduction in grants paid on 2020/21 due to £700 donation to Village Hall in 2019/20 |
| 7 Balances Carried Forward | 11,575 | 12,765 | | | NO | VARIANCE EXPLANATION NOT REQUIRED | |
| 8 Total Cash and Short Term Investments | 11,054 | 12,765 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and | 29,338 | 34,634 | 5,296 | 18.05% | YES | | Community Defibrillator £1750, Noticeboards £3787, less £283 for disposal of laptop and printer |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable