

CRAVEN ARMS TOWN COUNCIL BUDGET REPORT Revise for Meeting 30th January 2018

Estimated Income and Expenditure 2018/2019

Expenditure	Actual 2016-2017	Budget 2017-2018	Revised 2017-2018	Budget 2018-2019	
Grass Cutting Amenity Areas and Planters	2,910	2,450	3,450	3,450	Grass Cutting Fortnightly, Corvedale Road, Shrewsbury Road, Picnic Area , Top Hotel, Labour Club and Planters Strimming White Bridge twice during Spring/Summer Season and provision of Spring/Summer planters
Watering of plants	1,160	1,300	1,255	1,300	Watering of Planters - based on £20 per day June - September
Litter Picking	1,200	1,200	1,200	1,200	Litter picking in Corvedale Road, Picnic Area and Community Field funded from the Environment Grant received from Shropshire Council
Lighting - Energy	1,955	1,700	1,800	1,850	Cost of Street Lighting energy for the lights owned by the Town Council
Lighting- Repairs	2,124	2,000	2,000	2,000	Repair of the Town Council Lights if this budget is exceeded in the year cost will have to be met from Street Lighting Reserve. In respect of Insurance the lights are only covered for Public Liability and not Impact Damage -The Council also has no annual maintenance contract
Insurance	1,234	1,250	1,290	1,290	The Annual Insurance was negotiated for a five year contract in June 2014 with the annual cost being substantially reduced The Insurance covers the Council for Public Liability, Employers Liability, Libel and Slander, Fidelity Guarantee, All Risks to Public Conveniences
Audit	704	710	720	750	Annual Internal and External audit of the Councils Financial Accounting records
Subscriptions	908	850	835	850	Annual Subscription to the Association Of Local Councils and the Clerks Society
Hire of Community Hall	557	500	500	500	Hire of Community Centre for Council meetings
Administrative Costs	9,743	9,525	9,460	9,955	The increase reflects the correct level of Clerks Salary which the Clerk usually claims £500 less
Data Protection Regulations				500	New Regulations from May 2018
Community Playing Fields	4,377	5,430	4,490	4,500	Cost of grass cutting and maintenance
Public Conveniences	7,046	7,150	6,850	7,000	Cost of cleaning, water, lighting and maintenance
Committed Costs	33,918	34,065	33,850	35,145	
Grant Community Centre	7,000		12,000		Town Council has supported the Community Centre for over 20 Years mainly with Reveue Support Grant
Grant Stokesay PCC	250		250		Town Council has supported theStokesay PCC for over 20 Years
Grant Crucial Crew	140		140		
British Legion	50		50		
Grant Halford Church	175		175		Town Council has supported the Halford PCC for over 20 years
Craven Arms Youth Club	2,000		2,250		Town Council has supported the Youth Club for over 20 years
Grant - HOWLTA	10		10		
Childrens PlaySchool	1,500				
Grow Cook Learn	1,000		400		
Homestart			2,000		
Grants/Provision for new services		17,779		21,040	Provision for Grants to Local Organistaions and Local Services transferred from Shropshire Council
Total Grant/Provision for New Services	12,125	17,779	17,275	21,040	
Total Expenditure	46,043	51,844	51,125	56,185	
Income					s
Precept	43,032	48,184	48,184	56,185	Agreed Budget 2018/19
Interest	645	700	700	700	Interest on Bank Balances
Environmental Maintenance Grant	3,000	3,000	2,265		Environmental Maintenance Grant withdrawn 2018/19
Total Income	46,677	51,884	51,149	56,885	

Balances Estimated at the 31st March 2018

Balances	31/03/2017	31/03/2018
Regeneration Reserve	122,120	122,120
Street Lighting	28,150	27,134
Recreation Reserve	20,000	20,000
Election Reserve	4,015	3,915
Picnic Area Reserve	5,000	4,380
General Fund	22,935	22,938
Balances	202,220	200,487

See separate report on Balances/Reserves

PRECEPT

During 2017/18 the Town Councils Council Taxbase has increased by 2.84% this is mainly due to a change in Council Tax Support Scheme and Council Tax discount policies in relation to vacant properties which enables the Town Council to precept £49,500 with 0% increase in respect of the Town Councils Council Tax Element of the Bill. if the Town Council wishes to increase the Precept above the £49,500 on an average Band D Property for every additional £100 raised this would result in a 0.12p increase and for every £1,000 raised would result in a £1.25 increase

	Property Valuation Band								
	Band A 6/9 (67%)	Band B 7/9 (78%)	Band C 8/9 (89%)	Band D 9/9 (100%)	Band E 11/9 (122%)	Band F 13/9 (144%)	Band G 15/9 (167%)	Band H 18/9 (200%)	
Number of Dwellings	349	373	228	91	123	30	5	0	
Craven Arms Town Council Tax Base 2018/19	537	624.82	712.94	801.06	977.29	1153.52	1337.77	1602.12	
Craven Arms Town Council Tax Rate 2017/18	41.45	48.25	55.06	61.86	75.47	89.08	103.31	123.72	
If Craven Arms Town Council increased the Precept to the following amounts the Council Tax Charge is as follows:									
Precept £49,555	0%	41.45	48.25	55.06	61.86	75.47	89.08	103.31	123.72
Precept £50,555	2.00% approx	42.28	49.22	56.17	63.11	76.99	90.88	105.39	126.22
Precept £51,555	4.00% approx	43.12	50.20	57.28	64.36	78.52	92.68	107.48	128.72
Precept £52,555	6.00% approx	43.96	51.17	58.39	65.61	80.04	94.78	108.57	131.22
Precept £53,555	8.00% approx	44.79	52.15	59.50	66.86	81.57	96.28	111.65	133.72
Precept £53,555 cost increase per week as an example	7p	8p	9p	10p	12p	14p	16p	19p	

In determining the Precept requirement the Town Council needs to start to look at the possible impact to services and costs over the next three years and consider the following items:

- Inflation provision in the cost of providing services
- The Commitment to supporting Local Services and the transfer of any Local Services from Shropshire Council - Amenity Area - The provision of the current library service in Craven Arms has been secured for a further three years.
- The provision for the cost of repairs/improvements/replacement of any equipment and facilities - Public Conveniences, Skate Park/MUGA equipment, BMX Track, Bus Shelters, Benches, Notice Boards, Planters etc.
- Data Protection Implications May 2018 - New legislation May 2018
- The loss of the Environmental Grant from April 2018
- The future provision of the Clerks Salary should the current Clerk considers retiring in the next three years.

As can be seen in the balances report the Town Council over the years has been able to use balances to support additional expenditure or has found the need to substantially increased the Precept as opposed to a gradual increase To maintain the same level of service the Town Council will need to increase the existing precept by a minimum of £3,500 to £52,420 however consideration should be given to increase this higher for future demands For every £1,000 increase base on a Band D Property this would cost 2 pence a week increase for every £5,000 increase 10 pence a week for the delivery of local services

The Town Council agreed a precept of £56,785