

Craven Arms Town Council Budget Report

Estimated Income and Expenditure 2024/2025

| Expenditure | Actual 2022-2023 | Budget 2023-24 | Revised 2023-24 | Budget 2024-25 | |
|-----------------------------------|---------------------|-------------------|--------------------|-------------------|---|
| Grass Cutting Amenity Areas | 2,980 | 3,000 | 3,200 | 3,300 | Grass Cutting Fortnightly, Corvedale Road, Shrewsbury Road, Picnic Area , Top Hotel, Labour Club and Planters |
| Planters and Watering of Planters | 2,117 | 2,300 | 2,300 | 2,300 | Strimming White Bridge twice during Spring/Summer Season and provision of Spring/Summer planters |
| Litter Picking | 1,200 | 1,200 | 1,200 | 1,200 | Purchase of Plants - £1000 and Watering of Planters - based on £20 per day June - September |
| Lighting - Energy | 4,392 | 9,000 | 8,500 | 8,500 | Litter picking in Corvedale Road, Picnic Area and Community Field |
| Lighting- Repairs | 1,754 | 2,000 | 2,000 | 2,000 | Cost of Street Lighting Energy 89 Lights - Street Lighting Energy contract with Shropshire Council |
| Insurance | 1,803 | 1,900 | 2,065 | 2,100 | Repair of the Town Council Lights if budget exceeeded in the year cost will have to be meet from Reserve Fund |
| Audit | 750 | 750 | 785 | 800 | Insurance cover for Public Liability only and not Impact Damage. |
| Subscriptions | 1,008 | 1,200 | 1,035 | 1,100 | The Insurance covers Public & Employers Liability, Libel and Slander, Fidelity Guarantee, Public Conveniences and to Outdoor Gym Equipment. Equipment |
| Hire of Community Hall | 416 | 500 | 500 | 500 | Internal and External audit of the Councils Financial Accounting records |
| Administrative Costs | 11,232 | 11,050 | 12,050 | 12,100 | Annual Subscription to the Association Of Local Councils, Online Mapping System |
| Community Playing Fields | 4,897 | 6,150 | 6,150 | 6,150 | Hire of Community Centre for Council meetings |
| Public Conveniences | 7,152 | 12,500 | 10,000 | 10,000 | Adminitrative Costs: increase due to New Agreed payscale for Parish and Town Clerks April 2023 |
| Grant Community Centre | 12,000 | 12,000 | 12,000 | 14,000 | Cost of grass cutting and maintenance of the Community Field which includes Outdoor Gym Area, BMX Track. and cost of cutting the New Play Area reimbursed by Shropshire Council £1040 |
| Committed Costs | 51,701 | 63,550 | 61,785 | 64,050 | Cost of Cleaning, Water, Lighting and Maintenance including Ground Maintenance |
| Other Expenditure | | | | | Annual Management Fee proposed increase for 2024-25 - due to less fee from Shropshire Council for library services which after negotiaition has been extended for a futher five years at the Centre |
| PCC Grants | 600 | | 600 | | |
| British Legion | 75 | | 75 | | |
| Craven Arms Youth Club | 3,000 | | 2,000 | | |
| Grant Provisions | 1,785 | 3,650 | | 6,203 | Available Grant provision |
| Other Expenditure | 5,460 | 3,650 | 2,675 | 6,203 | |
| Total Expenditure | 57,161 | 67,200 | 64,460 | 70,253 | |
| Income | | | | | |
| Precept | 59,841 | 60,493 | 62,483 | 63,788 | This would represent a 0% increase in the Council Tax Rate for Craven Arms Town Council |
| Interest | 64 | 30 | 4,800 | 4,800 | Interest on Bank Balances asuuming intrests rates will remain fairly constant for 2024/2025 |
| Environmental Maintenance Grant | 625 | 625 | 625 | 625 | Environmental Maintenance Grant from Shropshire Council |
| Craven Arms Playing Fields | 1,040 | 1,040 | 1,040 | 1,040 | Payment from Shropshire Council for Grass Cutting |
| Total Income | 61,570 | 62,188 | 68,948 | 70,253 | |

Balances Estimated at the 31st March 2024

| Balances | 31/03/2023 | 31/03/2024 |
|----------------------|------------|------------|
| Regeneration Reserve | 116,072 | 116,072 |
| Street Lighting | 18,615 | 18,615 |
| Recreation Reserve | 8,470 | 8,470 |
| Election Reserve | 3,815 | 3,815 |
| Picnic Area Reserve | 3,041 | 3,041 |
| Neighbourhood Fund | 906 | 906 |
| General Fund | 40,607 | 45,095 |
| Balances | 191,526 | 196,014 |

The Town Council agreed to make a Precept of £63,788 for the Financial Year 2024-25 which represents a 0% increase in the Town Council Tax Rate

C E Williams