**MINUTES OF THE FINANCE COMMITTEE MEETING**

**HELD ON THURSDAY 8th August 2016 at 7.30pm**

**IN THE RACKLIFF CENTRE RUSTHALL**

**Present**

Councillors: Cllr B Edwards, Cllr J Blackburn, Cllr Britcher and Cllr M Fraser.

OFFICER PRESENT: Mrs S Denne – Clerk

MEMBERS OF THE PUBLIC PRESENT: None

**ELECTION OF CHAIRMAN:** RESOLVED to elect Cllr Blackburn

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**ELECTION OF VICE-CHAIRMAN:** RESOLVED to elect Cllr Edwards.

1. **Apologies for absence** – None

**2.** **Declaration of Interests** – None

1. **Minutes of the meeting held** on the 5th May 2016 were agreed and confirmed to be a correct record and signed by the Chairman.
2. **Accounts –** The Clerk presented the accounts, up to the 31st July and informed the members that, so far, expenditure was as forecasted.
3. **Pension set up** – Clerk informed members that she felt that all the Finance Committee should become involved with the work required to set up a pension. She felt it was too much work for one Cllr (Cllr Edwards). The Committee agreed to carry out research on pension providers and what is entailed in setting up a works pension scheme, from the handout given to them by the Clerk. *The Clerk to enquire which pension schemes other Clerks have favoured and why.*
4. **Financial Regulations** – To agree update of Financial Regulations before going to Full Council. This was agreed with a few amendments. To be put to full council in September.
5. **Open session for questions from the public:** **-** None

**Meeting closed at 20.10**