

## Explanation of variances – pro forma

Name of smaller authority: **Bourton-on-the-Water Parish Council**  
County area (local councils and **Gloucestershire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )
1 Balances Brought Forward	<b>205,710</b>	<b>178,624</b>				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	<b>162,261</b>	<b>167,724</b>	5,463	3.37%	NO		
3 Total Other Receipts	<b>85,694</b>	<b>147,245</b>	61,551	71.83%	YES		Additional income from burials and memorials (£6k), digital inclusion grant (£12k), grant to support Platinum Jubilee celebrations (£6.5k), grant from Gloucestershire Highways for ANPR equipment (£3k) and grants to support new play equipment at Naight (£25k).
4 Staff Costs	<b>81,053</b>	<b>71,985</b>	-9,068	11.19%	NO		
5 Loan Interest/Capital Repayment	<b>0</b>	<b>0</b>	0	0.00%	NO		
6 All Other Payments	<b>193,988</b>	<b>261,421</b>	67,433	34.76%	YES		New play equipment at Naight play area (£91k), additional parking enforcement and ANPR camera (19k), large grant to football club (6k) and tree works (£4k) offset by net reduction in GMCC expenditure due to large re-roofing project in 20/21 (net £41k).
7 Balances Carried Forward	<b>178,624</b>	<b>160,188</b>			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	<b>188,781</b>	<b>136,922</b>				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	<b>688,602</b>	<b>697,520</b>	8,918	1.30%	NO		
10 Total Borrowings	<b>0</b>	<b>0</b>	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable