

## Explanation of variances – pro forma

Name of smaller body\_ **Eastling Parish Council**

The 'Practitioners' Guide' provides guidance on explaining significant variances. Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 2	2014/15 £	2015/16 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> <i>Precept or Rates and Levies</i>	2844	3000	156		N/A
<b>Box 3</b> <i>Total other receipts</i>	1	2	1		N/A
<b>Box 4</b> <i>Staff costs</i>	620	628	8		The Staff cost for the year 2014-15 has been restated to reflect the deletion of the Village Warden costs (£884) who is a contractor, but had previously been classified as "staff" an error pointed out by our new Internal Auditor.
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	0	0	0	0	N/A
<b>Box 6</b> <i>All other payments</i>	2227	1869	358	-16%	The payments for 2014-15 have been restated to reflect the addition of the payments (£884) for the Village Warden duties carried out by a contractor. See note against Box 4 above. Of the £358 reduction in expenditure in 2015-16, £308 was in respect of reduced hours charged by the Village Warden contractor, the remaining £50 relates to minor expenses.
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	0	0	0	0	N/A
<b>Box 10</b> <i>Total borrowings</i>	0	0	0	0	N/A
<b>Explanation for 'high' reserves</b>	Box 7 is more than twice Box 2 because .... N/A				