

Explanation of significant variances in the accounting statements - Section 2Local council name: BOWES PARISH COUNCIL

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below, or complete a separate schedule if more space is required.

| Section 2 | 2016/17 £ | 2017/18 £ | Variance (+/-) £ | Detailed explanation of variance (for each reason noted please include monetary values (to nearest £10)) |
|---|--------------|--------------|---------------------|--|
| Box 2 Precept | | | | N/A |
| Box 3 Other income | 3895 | 1745 | -2150 | We received £1856.86 for grants last year & only £371.00 this year. Couldn't reclaim for same items. |
| Box 4 Staff costs | | | | N/A |
| Box 5 Loan interest/ capital | | | | N/A |
| Box 6 Other payments | 3947 | 2921 | -1026 | More was spent on parish paths as we rec'd grant for this. A laptop & web set up costs as grant rec'd for this. |
| Box 7 Balances carried forward | 12549 | 13324 | 775 | If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown. 10,000 is in reserve to extend the cemetery. |
| Box 9 Fixed assets & long term assets | | | | Explain all movements in this category and not just those above 15% N/A |
| Box 10 Total borrowing | | | | N/A. |

See attached sheet.