

Explanation of Variances

Section 1	2017/18	2018/19	Variance (+/-)	Variance %	Explanation
Box 2 Precept	9,254	9,347	93	1%	
Box 3 Other Income	7,873	509	- 7,364	-94%	We didn't receive as much income due to lack of Parish Partnership Project in 2018/2019
Box 4 Staff costs	2,546	2,982	436	17%	Increased staff costs due to new Clerk on a higher salary grade
Box 5 Loan interest/ capital	-	-	-	#DIV/0!	
Box 6 Other payments	9,846	3,951	- 5,895	-60%	There were a lot more projects that took place in 2017/2018 compared to 2018/2019
Box 7 Balances carried forward	16,708	19,631	2,923	17%	There was a decrease in expenditure due less projects in 2018/2019
Box 9 Fixed assets & long term assets	16,124	16,124	-	0%	
Box 10 Total Borrowing	-	-	-	#DIV/0!	