**Local Council Name Hindringham Parish Council**

**Explanation of significant (over 15%) variances in the accounting statements – Section 2**

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| --- | --- | --- | --- | --- |
| **Section**  **2** | **2020/21**  **£** | **2021/22**  **£** | **Variance**  **(+/-) £** | **Detailed explanation of variance**  **(please include monetary values (to nearest £10)** |
| **Box 2**  *Precept* | 7700 | 7980 | +280 | Less than 15% |
| **Box 3**  *Other Income* | 727 | 1312 | +585 | 2021-2  Add: Grant of £850  VAT £142  Total £992  Compensating variance:  Less: £404defibrillator donation paid in 2020-21    **Totals £992 - £404 = +£588** |
| **Box 4**  *Staff*  *Costs* | 3250 | 3316 | +66 | Less than 15% |
| **Box 5**  *Loan*  *Interest/*  *capital* | Nil | Nil | Nil | None |
| **Box 6**  *Other*  *payments* | 4413 | 4822 | +409 | Less than 15% |
| **Box 7**  *Balances*  *carried*  *forward* | 7389 | 8543 | +1154 | If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown  £1588 saved on budget - £430 transferred to reserves  **Earmarked reserves @ 31 March 2022:**  £454 Defibrillator  £1,980 Election  £1,002 War Memorial  £260 External audit  £350 Parish Clock  £150 Laptop  £39 Environmental grant  **Total £4235** |
| **Box 9**  *Fixed assets*  *& long term*  *Assets* | 67,516 | 67,516 | Nil | Explain all movements in this category and not just those above 15%  None |
| **Box 10**  *Total*  *Borrowing* | Nil | Nil | Nil | None |