**Local Council Name Hindringham Parish Council**

**Explanation of significant (over 15%) variances in the accounting statements – Section 2**

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| --- | --- | --- | --- | --- |
| **Section****2** | **2020/21****£** | **2021/22****£** | **Variance****(+/-) £** | **Detailed explanation of variance****(please include monetary values (to nearest £10)** |
| **Box 2***Precept* | 7700 | 7980 | +280 | Less than 15% |
| **Box 3***Other Income* | 727 | 1312 | +585 | 2021-2Add: Grant of £850 VAT £142Total £992Compensating variance:Less: £404defibrillator donation paid in 2020-21  **Totals £992 - £404 = +£588** |
| **Box 4***Staff**Costs* | 3250 | 3316 | +66 | Less than 15% |
| **Box 5***Loan* *Interest/**capital* | Nil | Nil | Nil | None |
| **Box 6***Other**payments* | 4413 | 4822 | +409 | Less than 15%  |
| **Box 7***Balances**carried* *forward* | 7389 | 8543 | +1154 | If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown£1588 saved on budget - £430 transferred to reserves**Earmarked reserves @ 31 March 2022:**£454 Defibrillator£1,980 Election£1,002 War Memorial£260 External audit £350 Parish Clock£150 Laptop£39 Environmental grant**Total £4235** |
| **Box 9***Fixed assets* *& long term**Assets* | 67,516 | 67,516 | Nil | Explain all movements in this category and not just those above 15%None |
| **Box 10***Total**Borrowing* | Nil | Nil | Nil | None |