

## Stowe IX Churches Parish Council

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### Explanation of Significant Variances on Annual Return Year Ending March 2016

Box No	Previous Year (£)	This Year (£)	Difference £	Difference %	Explain if difference > £100 & > 10% Y or N	Explanation
2 - Precept	6,610.00	2,710.00	3,900.00	59	Y	2015-16: Budgeted for the purchase of 2 defibrillators £2,774 which was a high value purchase and not a normal annual payment + election costs £750 = £3,524
3 - Receipts	1,657.00	504.00	1,153.00	70	Y	2015-16: Community gift toward defibrillator purchase £1,653 + net interest £4.29 = £1,657.29; 2016-17: VAT refund £498.60 + net interest £5.29 = £503.89
4 - Staff Costs	2,652.00	2,790.00	- 138.00	- 5	N	
5 - Loan	-	-	-	-	N	
6 - Other Payments	3,820.00	1,197.00	2,623.00	69	Y	2015-16: Purchase of 2 defibrillators £2991.60 + election costs £83 = £3,074.60
9 - Total Assets	2,994.00	2,994.00	-	-	N	
10 - Total Borrowings	-	-	-	-	N	

#### Notes:

- 2015-16 Additional items budgeted: purchase of defibrillators £2,774 + election cost £750, total budgeted = £3,524
- The actual purchase cost of defibrillators = £2,992, £218 over budget
- 2015-16 Budget surplus: Community Gift £1,353, VAT refund £78, election costs £667, total surplus = £2,765